

Explanation of variances – pro forma

Name of smaller authority: **Witham St Hughs Parosh Council**
County area (local councils and **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	358,635	409,355				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	117,660	117,616	-44	0.04%	NO		
3 Total Other Receipts	115,472	95,132	-20,340	17.61%	YES	figure inflated last year due to extra CIL & S106 monies	
4 Staff Costs	44,663	52,804	8,141	18.23%	YES	£6500 new LGPS pension scheme adopted. £1500 overtime hours and pay rises.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	137,749	112,708	-25,041	18.18%	YES	£1000 less spent on clearing waste at Allotments, £4000 less on utility bills. £20000 less spent on replacing play equipment.	
7 Balances Carried Forward	409,355	456,591				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	436,011	456,429				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	133,834	145,916	12,082	9.03%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable